



INDIA GELATINE & CHEMICALS LIMITED

CIN: L99999GJ1973PLC002260

Corporate Office: 77-78-79, Mittal Chambers, 7th Floor, 228, Nariman Point, Mumbai – 400 021
Tel: +91-22-2202 0341 | **E-mail:** investor@indiagelatine.com | **Website:** www.indiagelatine.com

Date: May 26, 2026

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street,
Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

Sub: Annual Secretarial Compliance Report for Financial year ended March 31, 2026.

Pursuant to the Regulation 24A of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report for Financial Year ended March 31, 2026 issued by Secretarial Auditors to the Company, M/s. Chirag Shah and Associates, Practicing Company Secretaries.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For India Gelatine and Chemicals Limited

**Sejal Anup
Shah**

Digitally signed by Sejal
Anup Shah
Date: 2026.05.26 14:24:26
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Sejal Anup Shah

Company Secretary

Membership No. A55588

Encl.: as above

**Secretarial Compliance Report of India Gelatine & Chemicals Limited
for the Financial Year ended March 31, 2026**

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **India Gelatine & Chemicals Limited** (hereinafter referred as "the listed entity" or "the Company"), having its Registered Office at 703/704, Shilp, 7th Floor, Near Municipal Market Sheth C.G. Road, Navrangpura, Ahmedabad, Gujarat, India, 380009. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We, Chirag Shah and Associates, Practising Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by **India Gelatine & Chemicals Limited** (the "listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity i.e. www.indiagelatine.com
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **March 31, 2026** ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and



- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015");
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018- **Not Applicable to the listed entity during the Review Period;**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - **Not Applicable to the listed entity during the Review Period**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; - **Not Applicable to the listed entity during the Review Period**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) the Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;

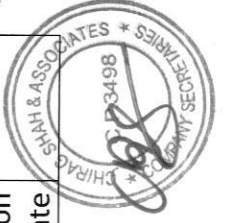
and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period the compliance status of the listed entity is appended as below:



(a) The Listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

| Sr. No. | Compliance Requirement (Regulations/ circulars/guidelines including specific clause) | Regulation /Circular no. | Deviations | Action taken by | Type of action | Details of Violation | Fine Amount | Observations/ Remarks of the Practicing Company Secretary | Management response | Remarks |
|---------|---|--|---|-----------------|--|---|-------------|---|---|---------|
| 1. | The Listed Entity shall submit the disclosure of related party transactions to the stock exchange in the format prescribed by the SEBI and also upload the same on its website on the date of declaration of financial results. | Regulation 23(9) of SEBI LODR Regulation, 2015 | The company has made delay in filing related party transaction disclosure to the stock exchange by one day. | BSE Limited | BSE has issued a notice for delayed compliance and imposed a fine of Rs. 5,000/-." | The company has made delay in filing related party transaction disclosure to the stock exchange by one day. | Rs 5000/- | The Company filed the Related party transaction disclosure with a delay of one day, and upon receiving the notice from BSE, paid the fine imposed amounting to Rs. 5,000/-. | The delay was technical in nature and occurred due to a change in filing requirements pursuant to BSE Circular dated April 2, 2025, which mandated integrated Financials XBRL filing (now including RPT disclosures) on the same date | None |



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|----|---|--|--|--|--|--|
| 1. | <p>Non-compliance of Regulation 44(3) of SEBI (LODR) Regulations, 2015 by the Company for Postal Ballot held on May 11, 2024.</p> | <p>The company was required to submit the voting results on the stock exchange within 2 working days of the conclusion of the postal ballot however the company has filed the results in the PDF format within the timeline but failed to submit the same in XBRL format as per Regulation 44(3) of SEBI LODR Regulations, 2015.</p> | <p>Regulation 44 (3) of SEBI LODR Regulation, 2015</p> | <p>the company has filed the results in the PDF format within the timeline but failed to submit the same in XBRL format as per Regulation 44(3) of SEBI LODR Regulations, 2015</p> | <p>The Company has filed the results in XBRL format as per Regulation 44(3) of SEBI LODR Regulations, 2015 after a delay. The Company has paid fine of Rs. 10,000 on May 24, 2024.</p> | <p>The Company has paid fine of Rs.10,000 on May 24,2024</p> |
|----|---|--|--|--|--|--|

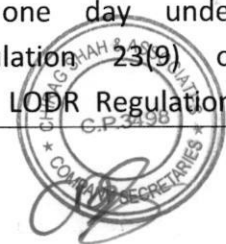


(c) I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

| Sr. No. | Particulars | Compliance status (Yes/No/NA) | Observations/Remarks |
|---------|---|-------------------------------|--|
| 1. | <p><u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).</p> | Yes | NA |
| 2 | <p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/ guidelines issued by SEBI | Yes | NA |
| 3 | <p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website • Timely dissemination of the documents /information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website | Yes | NA |
| 4 | <p><u>Disqualification of Director:</u> None of the Director of the Company is/are disqualified under Section 164 of Companies Act, 2013</p> | Yes | NA |
| 5 | <p><u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u></p> <ul style="list-style-type: none"> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries | Yes | The Company does not have any material subsidiaries. |



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|----|---|---------------|---|
| 6 | <u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations. | Yes | NA |
| 7 | <u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations. | Yes | NA |
| 8 | <u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) In case no prior approval has been obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee. | Yes NA | NA No such instances were observed during the Review Period |
| 9 | <u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, within the time limits prescribed thereunder. | Yes | NA |
| 10 | <u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015. | Yes | NA |
| 11 | <u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) | Yes | No Action taken against the Company by SEBI or Stock exchange(s) except for delay in filing related party transaction disclosure to the stock exchange by one day under Regulation 23(9) of SEBI LODR Regulation, |



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|----|--|----|--|
| | The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column. | | 2015 as already mentioned in Para I(a) above. |
| 12 | <u>Resignation of statutory auditors from the listed entity or its material subsidiaries</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular dated July 11, 2023 on compliance with the provisions of the LODR Regulations by listed entities. | NA | No such observations during the Review Period. |
| 13 | <u>Additional Non-compliances, if any:</u> No additional non-compliance observed for all SEBI regulation/circular/guidance note etc. except as reported above. | NA | No such observations |

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Date: May 26, 2026

Place: Ahmedabad

**For, Chirag Shah and Associates
Practising Company Secretary**



**CS Chirag Shah
Partner**

Membership No. FCS 5545

C P No. 3498

UDIN: F005545H000481515

Peer Review No.: 6543/2025